VOTE NO on Prop 15

An \$11.5 billion property tax increase that will make everything more expensive



Increases the Cost of Living

Prop 15 will make income inequality worse by driving up the cost of living for just about everything we need and use, like food, utilities, day care, and health care.

Threatens to Make Homeownership More Expensive

Supporters of Prop 15 have admitted they want to increase residential property taxes next — meaning skyrocketing housing costs for millions of Californians.





Increases Rents on Small Businesses

Thousands of small businesses will not survive Prop 15's property tax increase and higher rents — hurting minority-owned businesses the most, while hundreds of thousands of jobs will be lost.

Californians cannot afford the largest property tax increase in state history.

Vote NO on Prop 15.

Ad paid for by No on Prop 15 – Stop Higher Property Taxes and Save Prop 13

– a coalition of California homeowners, taxpayers, and businesses

Committee major funding from

California Business Roundtable

California Business Properties Association

California Taxpayers Association

Funding details at www.fppc.ca.gov



Get the facts at **NOonProp15.org**